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Geotech Holdings Ltd.

致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1707)

PROFIT WARNING

This announcement is made by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 (the “**Period**”) and the information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the net profit for the Period of the Group will record approximately 50% to 55% decrease as compared to the net profit for the year ended 31 December 2016. Such expected decrease is mainly attributable to, among other things, the following reasons: (i) the increase in the Group’s non-recurring listing expenses for the Period of approximately 20% to 25% as compared to the non-recurring listing expenses for the year ended 31 December 2016; (ii) the revenue derived from projects on hand (including those disclosed in the section headed “Business – Projects on Hand” of the Company’s prospectus dated 28 September 2017) turned out to be lower than expected by approximately 15% to 20%, due to certain delays in works orders and downward adjustment on contract sum of certain projects undertaken by the Group; and (iii) the Group has recorded an increase in professional fees and staff costs since the listing of the Company and up to 31 December 2017.

If the effect of the non-recurring listing expenses is excluded for both years ended 31 December 2016 and 2017, it is expected that the net profit for the Period of the Group will record approximately 25% to 30% decrease as compared to the net profit for the year ended 31 December 2016.

As the Company is still in the process of finalising the unaudited consolidated management accounts of the Group for the Period, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the Company’s auditors. The above information may be subject to further adjustments upon final review. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Period, which is expected to be published in March 2018.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Geotech Holdings Ltd.
Yau Kin Wing Sino
Chairman and executive Director

Hong Kong, 28 February 2018

As at the date of this announcement, the Board comprises Mr. Yau Kin Wing Sino (Chairman), Mr. Kung Ho Man and Ms. Tang Ka Wa Danise as executive Directors, and Mr. Fung Chi Kin, Mr. Cheung Wai Lun Jacky and Mr. Chow Chun To as independent non-executive Directors.