Geotech Holdings Ltd.
致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1707)

UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Geotech Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 October 2025, 1 April 2026, 12 May 2026, 30 June 2026, 20 July 2026 and 20 August 2026 in relation to, among other things, sanctions in relation to the Company, the suspension of trading in the shares of the Company, the entry into supplementary agreements in relation to certain Government contracts, the quarterly update on status of resumption and continued suspension of trading, the resumption guidance issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the continued suspension of trading in the shares of the Company, the clarification of the timing of quarterly update announcements, the delay in publication of the 2026 interim results announcement and despatch of the 2026 interim report, and the further delay in publication of the 2025 annual results and despatch of the 2025 annual report, respectively. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the previous announcements of the Company.

BACKGROUND

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended pending fulfilment of the resumption guidance issued by the Stock Exchange, remedying of the issues causing its trading suspension and full compliance with the Listing Rules to the Stock Exchange's satisfaction.

As disclosed in the announcement of the Company dated 20 July 2026, the Company received a letter from the Stock Exchange setting out the following guidance for the resumption of trading in the shares of the Company (the "**Resumption Guidance**"):

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(b) demonstrate that the Company is suitable for continued listing notwithstanding the sanctions;

(c) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and

(d) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

As further disclosed in the clarification announcement of the Company dated 20 July 2026, in addition to the quarterly updates required under Rule 13.24A of the Listing Rules, the Company is required to publish an additional update announcement on or before 31 August 2026 regarding, among other things, the Company's progress in appointing a new auditor.

This announcement sets out the update on the Company's resumption progress, in particular the progress in appointing a new auditor.

UPDATE ON APPOINTMENT OF NEW AUDITOR

As disclosed in the previous announcements of the Company, the suspension of trading in the shares of the Company was mainly attributable to the resignation of Grant Thornton Hong Kong Limited as the auditor of the Company and the Company's need to appoint a new auditor to undertake and complete the audit work of the Group for the annual results of the Company for the year ended 31 December 2025 (the "**2025 Annual Results**").

Since the resignation of Grant Thornton Hong Kong Limited, the Company has been using its best endeavours to identify and appoint a suitable audit firm as the new auditor of the Company. The Company has approached and communicated with a number of potential audit firms and has provided information and documents to prospective audit firms where requested, so as to assist them in considering the proposed engagement and conducting their internal acceptance procedures.

Since the publication of the quarterly update announcement of the Company dated 30 June 2026, the Company has continued to approach and communicate with additional potential audit firms for possible engagement as auditor of the Company. The Company has also continued to follow up with prospective audit firms which had previously been approached, where appropriate. However, as at the date of this announcement, the Company has not yet appointed a new auditor.

Having regard to the responses received from prospective audit firms to date and the concerns raised by the Stock Exchange, the Company continues to face difficulty in identifying and appointing a new auditor within a short period of time. The appointment process has been affected by, among other things, the internal compliance, client acceptance, KYC, independence and risk assessment procedures of prospective audit firms, including concerns relating to sanctions imposed on the Company's controlling shareholder. Accordingly, notwithstanding the Company's continuing efforts, the timing and outcome of the appointment of a new auditor remain uncertain.

The Company is mindful of the potential regulatory consequences should it fail to appoint a new auditor by 30 September 2026, as disclosed in the announcement of the Company dated 20 July 2026. The Company will continue to use its best endeavours to identify and appoint a suitable auditor as soon as practicable.

If the Company is unable to appoint a new auditor by 30 September 2026, the Company will, having regard to the circumstances then prevailing and in the interests of the Company and its shareholders as a whole, consider making application to the Stock Exchange for an extension as may be appropriate.

The Company will make further announcement(s) to update shareholders and potential investors on any material development in relation to the appointment of a new auditor as and when appropriate in accordance with the Listing Rules and applicable laws and regulations.

UPDATE ON PUBLICATION OF OUTSTANDING FINANCIAL RESULTS AND REPORTS

As at the date of this announcement, the publication of the 2025 Annual Results remains pending. As the Company has not yet appointed a new auditor, the Board is currently unable to provide an expected date of publication of the 2025 Annual Results or the expected date of despatch of the annual report of the Company for the year ended 31 December 2025.

As disclosed in the announcement of the Company dated 20 August 2026, the publication of the 2025 Annual Results and the despatch of the annual report of the Company for the year ended 31 December 2025 remain delayed. As the publication of the 2025 Annual Results remains pending and the Company has not yet appointed a new auditor, the publication of the interim results of the Company for the six months ended 30 June 2026 and the despatch of the interim report of the Company for the six months ended 30 June 2026 will also be delayed. The delay in publication of the 2026 interim results constitutes non-compliance with Rule 13.49(6) of the Listing Rules. If the 2026 interim report is not despatched by 30 September 2026, such delay will constitute non-compliance with Rule 13.48(1) of the Listing Rules.

After a new auditor has been appointed, the Company intends to work closely with the new auditor to complete the outstanding audit work and publish the outstanding financial results and reports as soon as practicable, with a view to addressing the matters causing the trading suspension, fulfilling the Resumption Guidance, fully complying with the Listing Rules and resuming trading in the shares of the Company.

BUSINESS OPERATIONS

The Group is principally engaged in slope works, ground investigation field works and road and drainage works in Hong Kong.

Based on the information currently available to the Board, the Group continues to carry on its business operations of construction and engineering. The management of the Group continues to manage the Group's existing business operations of construction and engineering, negotiate with business counterparties and explore new business opportunities in the ordinary and usual course of business.

As disclosed in the previous announcements of the Company, including the announcements dated 12 May 2026 and 30 June 2026, the Company is continuing to assess the financial and operational impact of the supplementary agreements in relation to certain Government contracts on the Group.

Save as disclosed in the previous announcements of the Company, as at the date of this announcement, the Board is not aware of any further material change in the business operations or financial position of the Group which is required to be disclosed under the Listing Rules and/or the Inside Information Provisions.

PROGRESS OF RESUMPTION PLAN

As at the date of this announcement, the Company has taken, and continues to take, the following steps in relation to the Resumption Guidance and its resumption plan:

(a) the Company has approached and communicated with a number of potential audit firms, including additional potential audit firms after the publication of the quarterly update announcement of the Company dated 30 June 2026, for the purpose of identifying a suitable audit firm to act as the new auditor of the Company;

(b) the Company has provided information and documents to prospective audit firms where requested, so as to assist them in considering the proposed engagement and conducting their internal acceptance procedures;

(c) the Company has continued to follow up with prospective audit firms regarding their position and availability to accept the appointment, where appropriate;

(d) the Company continues to liaise with its professional advisers in relation to the appointment of a new auditor and the steps required for the Company to address the matters causing the trading suspension, fulfil the Resumption Guidance and resume trading in the shares of the Company; and

(e) the Company continues to monitor its business operations and financial position for the purpose of demonstrating its compliance with Rule 13.24 of the Listing Rules.

As at the date of this announcement, there has been no material change to the Company's resumption plan. The Company will continue to use its best endeavours to identify and appoint a suitable auditor as soon as practicable.

The Company will make further announcement(s) to update shareholders and potential investors on any material development in relation to the appointment of a new auditor, the publication of the outstanding financial results and reports, and the resumption of trading in the shares of the Company as and when appropriate in accordance with the Listing Rules and other applicable laws and regulations.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended until the Company meets the Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Geotech Holdings Ltd.
Hui Sai Kwong, Garrison
Executive Director

Hong Kong, 31 August 2026

As at the date of this announcement, the Board comprises Mr. Hui Sai Kwong, Garrison as executive Director and Mr. Chan Tsang Mo, Mr. Lawrence James Edwards and Ms. Chiam Yun Li as independent non-executive Directors.