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Geotech Holdings Ltd.
致浩達控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1707)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 17 June 2019 in accordance with the terms and conditions of the Placing Agreement. Head & Shoulders Securities has placed 280,000,000 Placing Shares to not less than six independent Placees at the Placing Price of HK\$0.32 per Placing Share.

Reference is made to the announcement of Geotech Holdings Ltd. (the “**Company**”) dated 4 June 2019 (the “**Announcement**”) in relation to the placing of a maximum of 280,000,000 Shares. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing took place on 17 June 2019. Pursuant to the Placing Agreement, Head & Shoulders Securities has placed 280,000,000 Placing Shares to not less than six independent Placees at the Placing Price of HK\$0.32 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Placing.

The net proceeds from the Placing (after deducting the placing commission, and other professional fees and expenses) is approximately HK\$88.7 million and is intended to be used for general working capital of the Group and any potential investment opportunities in the future.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Star Merit Global Limited (<i>Note 1</i>)	920,480,000	65.75	920,480,000	54.79
Placees	–	–	280,000,000	16.67
Other public Shareholders	479,520,000	34.25	479,520,000	28.54
Total	1,400,000,000	100.00	1,680,000,000	100.00

Notes:

1. Star Merit Global Limited is wholly and beneficially owned by Mr. Chen Zhi, who is an executive Director.
2. The percentages are subject to rounding error, if any.

By Order of the Board
Geotech Holdings Ltd.
Chen Zhi
Chairman and executive Director

Hong Kong, 17 June 2019

As at the date of this announcement, the Board comprises Mr. Chen Zhi as Chairman and executive Director, Mr. Qiu Dong as executive Director, Mr. Yau Kin Wing Sino as executive Director and Chief Executive Officer, and Mr. Chan Tsang Mo, Mr. Fung Chi Kin, Mr. Shen Zejing and Mr. So Wai Man as independent non-executive Directors.