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Geotech Holdings Ltd.

致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1707)

PROFIT WARNING

This announcement is made by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a consolidated net loss for the six months ended 30 June 2019, as compared to the consolidated net profit of approximately HK\$3.4 million for the six months ended 30 June 2018.

Such expected consolidated net loss is mainly attributable to (i) a decrease in gross profit margin for the Group’s construction and engineering business as a result of our proactive pricing strategy for maintenance of competitiveness since 2018; and (ii) an increase in administrative expenses which was mainly due to (a) higher legal and professional fees largely relating to the mandatory unconditional cash offer; and (b) higher staff costs resulting from increase in the number of employees, totaling to approximately HK\$4 million during the six months ended 30 June 2019 as compared to the six months ended 30 June 2018.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2019, the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed/audited by the Company’s auditors. The above information may be subject to further adjustments upon final review by the Board and the Company’s auditors. Shareholders and potential investors are advised to refer to the details in

the interim results of the Group for the six months ended 30 June 2019, which is expected to be published in late August 2019 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Geotech Holdings Ltd.
Chen Zhi
Chairman and executive Director

Hong Kong, 2 August 2019

As at the date of this announcement, the Board comprises Mr. Chen Zhi as Chairman and executive Director, Mr. Qiu Dong as executive Director and Mr. Yau Kin Wing Sino as executive Director and Chief Executive Officer, and Mr. Chan Tsang Mo, Mr. Fung Chi Kin, Mr. Shen Zejing and Mr. So Wai Man as independent non-executive Directors.